

ORLANDOFIN B.V.
BALANCE SHEET AS AT 31-12-2010

	Schedule No.	As at 31.12.2010 (Rs. In Lakhs)	As at 31.12.2009
I. SOURCES OF FUNDS :			
(1) SHAREHOLDERS' FUNDS :			
(a) Share Capital	1	11.38	12.07
(b) Reserves and Surplus	2	<u>30,377.33</u>	<u>30,305.58</u>
		<u>30,388.71</u>	<u>30,317.65</u>
(2) LOAN FUNDS :			
(a) Secured loans	3	25,537.39	26,826.92
(b) Unsecured loans	4	898.70	1,022.04
		<u>26,436.09</u>	<u>27,848.96</u>
TOTAL		<u>56,824.80</u>	<u>58,166.61</u>
(1) INVESTMENTS			
(2) (i) CURRENT ASSETS, LOANS AND ADVANCES:			
(a) Cash and Bank balances	6	623.22	660.62
(b) Loans and Advances	7	14,641.91	15,292.23
		<u>15,265.13</u>	<u>15,952.85</u>
(ii) LESS : CURRENT LIABILITIES AND PROVISIONS:			
Net Current Assets (i) - (ii+iii)	8	532.16	260.13
		<u>14,732.97</u>	<u>15,692.72</u>
BALANCE IN PROFIT & LOSS ACCOUNT		<u>11,763.40</u>	<u>10,308.69</u>
		<u>56,824.80</u>	<u>58,166.61</u>

ORLANDOFIN B.V.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2010

	Schedule No.	Figures for the	
		Current year ended 31.12.2010 (Rs. In Lakhs)	Previous year ended 31.12.2009
I. EXPENDITURE:			
Interest Charges	9	1122.22	1583.84
Any other expenses	10	921.17	3814.62
		2043.39	5398.46
II. PROFIT/LOSS BEFORE FOREIGN EXCHANGE FLUCTUATION		(2043.39)	(5398.46)
Foreign currency fluctuation		--	(0.05)
II. PROFIT/LOSS BEFORE TAX		(2043.39)	(5398.51)
Less: Income -tax Expenses:-			
Corporate Income Tax		--	--
Deffered Tax		--	--
III. PROFIT /LOSS AFTER TAX		(2043.39)	(5398.51)
IV. ADD :BALANCE OF LOSS BROUGHT FORWARD FROM PREVIOUS YEAR		(9720.01)	(4910.18)
V. SURPLUS / DEFICIT CARRIED OVER		(11763.40)	(10308.69)

As at
31.12.2010 As at
31.12.2009
(Rs. In Lakhs)

SCHEDULE - 1

SHARE CAPITAL:

AUTHORISED:

90,000	Shares of EURO 1.00 each	56.92	60.36
	TOTAL	56.92	60.36

ISSUED, SUBSCRIBED AND PAID UP:

18,000	Shares of EURO 1.00 each	11.38	12.07
	TOTAL	11.38	12.07

SCHEDULE - 2

RESERVES AND SURPLUS:

SECURITIES PREMIUM ACCOUNT:

Balance as per last Balance sheet		30,377.33	30,305.58
	TOTAL	30,377.33	30,305.58

SCHEDULE - 3

SECURED LOANS:

LOANS AND ADVANCES:

FROM BANKS

Term Loan - Barclays		24,031.20	25,486.60
Interest accrued and due on the above		1,506.19	1,340.32
	TOTAL	25,537.39	26,826.92

SCHEDULE - 4

UNSECURED LOANS

From others		--	335.35
Other Loans and Advances			
From Holding company		845.68	670.70
Interest accrued and due on the above		53.02	15.99
	TOTAL	898.70	1,022.04

SCHEDULE - 5

INVESTMENT

- Sakthi Netherlands B.V		30,328.42	32,165.20
	TOTAL	30,328.42	32,165.20

	Year ended 31.12.2010	Year ended 31.12.2009
SCHEDULE - 9		
INTEREST CHARGES:		
Term Loans	1082.50	1567.85
Others	39.72	15.99
TOTAL	1122.22	1583.84
SCHEDULE - 10		
ANY OTHER EXPENSES:		
Investment written off	--	3433.24
Administrative and other expenses	170.99	32.20
Bank Charges	27.00	88.08
Legal and Professional charges	329.90	261.10
Extraordinary costs and expenses	393.28	--
TOTAL	921.17	3814.62